

Message Text

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72

ACTION EA-10

INFO OCT-01 EUR-12 NEA-09 ISO-00 IO-10 FEA-01 AID-05

CEQ-01 CIAE-00 COA-01 COME-00 DODE-00 EB-07 EPA-04

INR-07 L-02 NSF-02 NSC-05 NSAE-00 PM-03 RSC-01 OES-05

SS-15 SP-02 /103 W

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R 280145Z JAN 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 7584

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TEHRAN

AMCONSUL HONG KONG

USLO PEKING

USMISSION OECD BRUSSELS

CINCPAC HONOLULU HAWAII

UNCLAS TOKYO 1101

CINCPAC FOR POLAD

E.O. 11652: N/A

TAGS: ENRG, JA

SUBJECT: 1974 OIL IMPORTS TO JAPAN

REF: TOKYO 0900

1. ACCORDING TO RECENTLY RELEASED FINANCE MINISTRY AND
MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY FIGURES, JAPANESE
IMPORT OF CRUDE OIL AMOUNTED TO 278,390 THOUSAND KILOLITERS
IN CALENDAR 1974, A 3.9 PERCENT DECREASE FROM 1973. OIL
IMPORT BILL AMOUNTED TO \$18,897 MILLION C.I.F., OVER THREE
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TIMES AS MUCH AS IN PREVIOUS YEAR. OIL IMPORT BILL FOR 1974

CONSTITUTED 30.4 PERCENT F TOTAL IMPORT BILL, AS COMPARED TO 15.7 PERCENT IN 1973.

2. MITI HAS ALSO LOWERED ITS ESTIMATE OF OIL IMPORTS FOR JAPAN FY 1974 (ENDING MARCH 31, 1975) TO 278 MILLION KILOLITERS, I.E. 2 PERCENT BELOW PREVIUS ESTIMATE PUBLISHED IN OCTOBER, AND IT NOW EXPECTS OIL IMPORTS FOR JAPAN FY 1975 TO BE AROUND JFY 1973 LEVEL OF 290 MILLION KILOLITERS. ACCORDING TO ANINDUSTRY SOURCE, REVISED FIGURE SIGNALS THAT MITI WILL NOT APPROVE CONSTRUCTION OF NEW REFINING CAPACITY IN NEAR FUTURE.
HODGSON

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Message Attributes

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Disposition Case Number: n/a
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Margaret P. Grafeld
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